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August 3, 2026

RE: Important Notice of Upcoming Change to Your Accounts' Core Account Investment Vehicle

Dear Valued Client:

Equity Services, Inc. ("ESI,") is writing to notify you of important changes that it will be making to the core account investment vehicles ("Cash Sweeps") that are used to hold uninvested cash balances in your accounts (collectively, your "Accounts") that are held with National Financial Services LLC ("NFS"). On or about September 15, 2026 (the "Effective Date"), we will designate the Bank Deposit Sweep Program ("BDSP" or "Program,") which carries Federal Deposit Insurance Corporation ("FDIC") protection, as the default and only Cash Sweep available for use within all brokerage accounts. As a result, on the Effective Date, we will change the Cash Sweep(s) currently used in your brokerage account to the BDSP. Once the Program becomes the Cash Sweep for your Accounts, any cash balances generated after the Effective Date, awaiting investment in your Accounts (*e.g.*, from cash deposits, securities transactions, dividend and interest payments, and other activities) will be automatically deposited, or "swept," into interest-bearing FDIC insurance eligible accounts at one or more FDIC-insured banks that participate in the Programs ("Program Banks").

Existing Cash Sweep Positions In Your Account

Prior to the Effective Date, cash balances have been swept into traditional money market mutual funds ("Money Funds"). This will continue to happen until the Effective Date.

For advisory accounts on the Illuminations platform managed by third party asset managers (accounts not managed by your Advisor), any balances that you hold in the Cash Sweep(s) currently used in these advisory accounts (Money Funds) will be transferred to the BDSP on or after the effective date. These accounts have account numbers that all begin with the following three-character designations: DAP; DFH; EZ2; EZ3; K2R; K2S; K2T; K2U; LG6; MAN; MSW; RSJ; SL2; SL3; SL5; SSP; STG; WBS; and ECW.

For traditional brokerage accounts and accounts in the Illuminations advisory program that are managed by your Investment Advisory Representative, funds remaining in your Money Funds generated by prior cash sweeps will not be transferred to the BDSP on the Effective Date, unless you direct your Investment Representative to do so. Unless you instruct us otherwise, as of the Effective Date, the Money Funds will not accept any new monies, and all debits, including securities purchases and charges, will be satisfied first by redeeming shares of your Money Fund until the balances are depleted. Once balances in your Money Fund are depleted, debits will be satisfied from the funds in your BDSP account.

<u>**Advantages of the BDSP**</u>

BDSP Assets Are Insured. Through the BDSP, you will be eligible for up to a maximum of $2.5 million in FDIC insurance coverage at any given time for your individual Accounts or up to $5.0 million in FDIC insurance coverage at any given time for your joint Accounts, subject to your total amounts on deposit with the Program Banks, applicable FDIC rules, Program Bank availability, and other factors described in the Bank Sweep Program Disclosure Document discussed below. You will be solely responsible for monitoring the total amount of deposits that you have with each Program Bank (both through the Programs and outside of the Programs) to determine the extent of FDIC insurance coverage available to you and to identify any of your deposits that are not covered by FDIC insurance.

Continued Money Market Availability. While the BDSP offers greater asset protection due to FDIC insurance, they often pay lower rates of interest than Money Funds. While the Program will become the default and only Cash Sweeps available for use by your Accounts on the Effective Date, you (and your discretionary investment manager, if applicable) will continue to have the ability to purchase Money Funds and other investment options that ESI makes available outside of the Program. You should understand that the Program is not a long-term investment option, and you should not view them as such. If you desire, as part of an investment strategy or otherwise, to maintain a cash position in your Accounts for other than a short period of time and/or are seeking the highest yields currently available in the market for your cash balances, you should contact your financial professional to discuss investment options that are available to you for purchase outside of the Program, including, but not limited to, Money Funds, that could be potentially better suited to your needs and goals. You should also understand that if you decide to purchase or hold Money Funds outside of the program, after the effective date, it will no longer be automatically liquidated to satisfy debits that may arise in your account(s).

<u>**Significant Financial Benefits to Us and Resulting Conflicts of Interest**</u>**: NFS, as well as R&T Deposit Solutions, the administrative service provider for the Program ("R&T") receive revenue resulting from your participation in the Program. Additionally, your participation in the Program creates significant financial benefits for ESI which result in conflicts between our interests and your interests. These financial benefits are a significant source of revenue and profit for us. In addition, the financial benefits we receive in connection with the Programs are significantly higher than any financial benefits we receive in connection with your current Cash Sweep(s) or other Cash Sweeps that NFS makes available, and the Program will provide you with lower yields on your uninvested cash balances than your current Cash Sweep(s) or other Cash Sweeps that NFS makes available. This incentivizes us to select the BDSP as the default and only Cash Sweeps that are available for use by your BDSP-eligible Account(s) rather than continuing to make your current Cash Sweep(s) available or selecting other Cash Sweeps that NFS makes available, which results in a conflict of interest.**

For a full description of the Programs, please carefully review the enclosed Bank Sweep Program Disclosure Document, which provides detailed information regarding how and when your cash will be deposited, or "swept," to the Program Banks, FDIC insurance coverage and applicable limitations, the fees that we, NFS, and R&T receive as a result of your participation in the Program, the impact those fees have on the interest you will receive on your Program Deposits, our conflicts of interest in connection with the Program, and other important matters. Additionally, please carefully review the important disclosures included on our website at www.equity-services.com, including, but not limited to:

- ESI's "Regulation BI Disclosure," which contains a description of the BDSP;

- The enclosed “Bank Deposit Sweep Program Disclosure Document,” enclosed, which is also posted to our website;
- Our Form CRS and Regulation Best Interest (“Reg BI”) Disclosure Document (if you are investing through a commission-based Account); and
- Our Form CRS and applicable Forms ADV Part 2A (if you are investing through a fee-based investment advisory Account).

Additionally, to assist you in monitoring your holdings at banks and excluding additional deposits through the BDSP, you can find a copy of Program Banks at https://mybrokerageinfo.com/TBSbanklist/. You can also request copies of any of the above disclosures by contacting your financial professional.

After carefully reviewing the enclosed Bank Sweep Program Disclosure Document and the other important disclosures referenced above, please address any questions you may have regarding this notice or the Programs with your financial professional before deciding what action you intend to take in response to this notice.

You do not need to take any action or provide your affirmative consent for these changes to your Cash Sweeps to take effect on the Effective Date. If your Accounts remain active with us on the Effective Date, you will be deemed to have consented to the BDSP as the new Cash Sweep for each of your BDSP-eligible Accounts. If you object to this change, please (1) consult the sections of the enclosed Bank Sweep Program Disclosure Document entitled “Core Account Investment Options/Alternatives to the BDSP” to review the limited options available to you (*e.g.*, closing your Accounts and transferring your assets to another financial product, if possible, or financial institution) and (2) contact your financial professional as soon as possible to discuss those options and decide what action you intend to take.

Comparison of Cash Sweep Characteristics: The enclosed Cash Sweep comparison table compares the insurance coverage, yield/interest rate/APY, fees, expenses, and investment objectives of various existing Cash Sweeps, including the Cash Sweep(s) currently used by your Accounts, to those of the BDSP, which will become the Cash Sweep for each of your BDSP-eligible Accounts on the Effective Date. Please carefully review the Cash Sweep comparison table and contact your financial professional with any questions you may have before deciding what action you intend to take in response to this notice.

Sincerely,

Equity Services, Inc.

Enclosures:
Cash Sweep Comparison Table
Bank Sweep Program Disclosure Document

CASH SWEEP COMPARISON TABLE

Please carefully review the following Cash Sweep comparison table to compare the insurance coverage, yield/interest rate/APY, fees, expenses, and investment objectives of the Cash Sweep(s) currently associated with your Accounts to those of our Bank Deposit Sweep Program (the "BDSP"). As noted above, on or about September 15, 2026, the BDSP will become the Cash Sweep for your BDSP-eligible Account(s), and for certain accounts as described above, balances that you hold in the Cash Sweep(s) currently used by your BDSP-eligible Account(s) will be transferred to the BDSP. Due to market conditions, including, but not limited to, fluctuations in short-term interest rates after the date of this notice, yields, interest rates, and APYs reflected in this Cash Sweep comparison table will likely have changed by the Effective Date. Please contact your financial professional for current yields, interest rates, and APYs and to discuss any questions you may have. Additionally, please review the important disclosures described above and included on our website at www.equity-services.com.

Cash Sweep (Symbol)	FDIC or SIPC Coverage	Yield / Interest Rate[1]	Sales Charge (Load)[2]	Mgmt. Fees[2]	12b-1 Fees[2]	Other Expenses [2]	Fee Waiver / Expense Reimbursement[2]	Total Annual Operating Expenses[2]	Investment Objective
If your Accounts are currently using any of the following Cash Sweeps . . .									
FCASH	SIPC[4]	1.82% See below[5]	None	N/A	None	None	None	N/A	N/A
Fidelity® Treasury Money Market Fund (FZFXX)[3]	SIPC[4]	3.30%[6]	None	0.25%	None	0.17%	None	0.42%	Seeks to obtain as high a level of current income as is consistent with the preservation of capital and liquidity.
Fidelity® Gov't Money Market Fund – Daily Money Class (FZBXX)[3]	SIPC[4]	2.99%[6]	None	0.25%	0.25%	0.21%	0.01%	0.70%	Seeks to obtain as high a level of current income as is consistent with the preservation of capital and liquidity.
Fidelity® Gov't Money Market Fund – Capital Reserves Class (FZAXX)[3]	SIPC[4]	2.74%[6]	None	0.25%	0.50%	0.21%	0.01%	0.95%	Seeks to obtain as high a level of current income as is consistent with the preservation of capital and liquidity.
Fidelity® Treasury Money Market Fund – Daily Money Class (FDUXX)[3]	SIPC[4]	3.02%[6]	None	0.25%	0.25%	0.21%	0.01%	0.70%	Seeks to obtain as high a level of current income as is consistent with the preservation of capital and liquidity.

Cash Sweep (Symbol)	FDIC or SIPC Coverage	Yield / Interest Rate[1]	Sales Charge (Load)[2]	Mgmt. Fees[2]	12b-1 Fees[2]	Other Expenses [2]	Fee Waiver / Expense Reimbursement[2]	Total Annual Operating Expenses[2]	Investment Objective
If your Accounts are currently using any of the following Cash Sweeps . . .									
Fidelity® Gov't Cash Reserves (FDRXX)[3]	SIPC[4]	3.34%[6]	None	0.36%	None	0.01%	None	0.37%	Seeks to obtain as high a level of current income as is consistent with the preservation of capital and liquidity.
Fidelity® Gov't Money Market Fund (SPAXX)[3]	SIPC[4]	3.27%[6]	None	0.25%	None	0.17%	None	0.42%	Seeks to obtain as high a level of current income as is consistent with the preservation of capital and liquidity.
Bank Deposit Sweep Program (QTNFQ)	FDIC	0.67% - 1.41% **(See note below*)**	N/A**	N/A**	N/A**	N/A**	N/A**	N/A**	N/A

***** The interest rate tiers and APYs for the BDSP as of July 15, 2026 are set forth in the table below. Interest accrues daily and is paid monthly. Interest paid will be presented in your BDSP-eligible Account's statements. BDSP interest rates and APYs are subject to change at any time without notice to you. For current BDSP interest rates and APYs, speak to your financial professional.

<u>Interest Rate Tiers and Interest Rates for FCASH:</u>

Average Balance	Rate
$0 - $49,999.99*	1.82%
$50,000 - $99,999.99	1.82%
$100,000 - $499,999.99	1.82%
$500,000 and above	1.82%

* A minimum balance requirement may exist for some accounts. No interest will be paid on balances falling below the minimum in the following types of accounts:

- Brokerage Access accounts with an average FCASH balance less than $1,000
- Standard brokerage accounts with an average FCASH balance less than $2,500

Bank Deposit Sweep Program Interest Rate Tiers and APYs

Cash Balance in BDSP[a]	Interest Rate[a]	Annual Percentage Yield[b]
$0.01 – $4,999.99	0.67%	0.67%
$5,000 – $24,999.99	0.67%	0.67%
$25,000 – $49,999.99	0.67%	0.67%
$50,000 – $99,999.99	0.67%	0.67%
$100,000 – $499,999.99	1.41%	1.42%
$500,000 and Above	1.41%	1.42%

[a] The annual interest rate tier applicable to your Program Deposits is applied daily to all such Program Deposits in the BDSP (*i.e.*, from dollar one) at the account level.

[b] Reflects the APY that you will experience taking into account the effect of monthly compounding of interest earned.

** While ESI's, NFS's, and R&T's fees in connection with the BDSP are not deducted directly from your Program Deposits in the BDSP, we, NFS, and R&T receive fees from the Program Banks based on a percentage of your Program Deposits in the BDSP. The amount of the fees paid to us, NFS, and R&T directly impact and significantly reduce the interest you are paid on your Program Deposits in the BDSP. For additional information on the fees that we, NFS, and R&T receive as a result of your participation in the BDSP, the impact those fees have on the interest you receive on your Program Deposits in the BDSP, our related conflicts of interest, and other important matters, please review the enclosed Bank Sweep Program Disclosure Document as well as our BDSP Interest Rate Schedule, BDSP Compensation and Conflict of Interest Disclosure, Form CRS, Reg BI Disclosure Document (if you are investing through a commission-based BDSP-eligible Account), and applicable Forms ADV Part 2A (if you are investing through a fee-based investment advisory BDSP-eligible Account), all of which are available at www.equity-services.com. After reviewing these disclosures, please address any questions you may have with your financial professional.

[1] Performance information represents past performance, which is no guarantee of future results.

[2] The Money Fund fee and expense information reflected in this Cash Sweep comparison table summarizes fee and expense information contained in each Money Fund's most recently filed prospectus. Please see each Money Fund's prospectus for additional information on applicable fees and expenses.

[3] You could lose money by investing in a Money Fund. Although Money Funds seek to preserve the value of your investment at $1.00 per share, they cannot guarantee they will do so. An investment in a Money Fund is not insured or guaranteed by the FDIC or any other government agency; however, an investment in a Money Fund is covered by the Securities Investor Protection Corporation ("SIPC") up to applicable limits when held in your Account. The sponsors of the listed Money Funds have no legal obligation to provide financial support (*e.g.*, fee waivers or expense reimbursements) to the Money Funds and you should not expect them to do so at any time. Before investing in any Money Fund, please carefully consider the Money Fund's investment objectives, risks, charges, and expenses. For this and other information, contact your financial professional for a free prospectus and read it carefully before you invest.

[4] SIPC and FDIC coverage are subject to applicable limitations per Account. For additional information on FDIC and SIPC coverage, the differences between them, and the limitations applicable to each, please carefully review the enclosed Bank Sweep Program Disclosure Document and address any questions you may have with your financial professional. You can obtain additional information regarding FDIC coverage from the FDIC's website at www.fdic.gov and additional information regarding SIPC coverage from SIPC's website at www.sipc.org.

[5] The rates for FCASH are as of July 15, 2026, are set forth below; interest accrues daily and is paid monthly. Amounts reflecting interest paid will be presented on your brokerage account statements. The rates are subject to change at any time, without notice to you. For a current list of complete rates, please contact your Investment Representative.

[6] Reflects the Money Fund's 7-day effective yield as of July 15, 2026. This rate fluctuates due to the Money Fund's underlying investments, general market conditions, and other factors. Please see the Money Fund's prospectus for additional information.